



Life Expense Timeline

by NSD Kristin Myers



18-25

26-35

36-45

46-55

56-67

68+

18-25

- College Loans
- Car payment/insurance
- Cell phone
- Live with parents or move in own apartment
- Utilities
- Credit card
- Clothes/shoes
- Entertainment
- Presents for family members for holidays and birthdays

26-35

- College loans
- Car payment/insurance
- Two cell phones
- Live with parents or move in own apartment
- Saving for mortgage
- Down payment for mortgage
- Utilities
- Engaged
- Wedding expenses
- Pregnant with multiple children
- Hospital bills
- Merged debt with spouse
- Daycare/preschool/stay at home
- Furniture/appliances
- Multiple credit cards
- Health insurance
- Clothes/shoes for Family
- Pet expenses
- Planning, coordination, and gifts for birthday parties and holidays
- Vacations

36-45

- College loans
- Purchase of larger home
- Increased mortgage and utilities
- Multiple car payments
- Multiple cell phones
- Increased child care expenses
- School tuition - private/college
- Increased medical mills
- Braces/Dental surgery
- Divorce expenses
- Merged debt with new spouse
- Upgrade/replace furniture/appliances
- Multiple credit cards
- Increased clothes/shoes for family
- Health/Life insurance
- Retirement fund
- Accountant/attorney fees and taxes
- Increased pet expenses
- Increased planning, coordination, and gifts for birthday parties and holidays
- Increased vacation expense

46-55

- College loans
- Mortgage and utilities
- Purchase of vacation home
- Remodeling of home
- Multiple car payments
- Multiple cell phones
- School tuition - private/college
- Increased medical bills
- Therapy and counseling
- Care for elderly family members
- Children's weddings
- Grandchildren
- Upgrade/replace furniture/appliances
- Assist in paying for children's adult expenses
- Multiple credit cards
- Increased clothes/shoes for family
- Health/life insurance
- Retirement fund
- Accountant/attorney fees and taxes
- Pet expense
- Increased planning, coordination, and gifts for birthday parties and holidays
- Increased vacation expenses

56-67

- Mortgage and utilities
- Vacation home mortgage
- Car payment
- Two cell phones
- Increased medical bills
- Care for elderly family members
- Burial expenses for family
- More weddings
- More grandchildren
- Upgrade/replace furniture/appliances
- Assist in paying for children's adult expenses
- Pay off credit cards
- Clothes/shoes for family
- Health/life insurance
- Retirement fund
- Accountant/attorney fees and taxes
- Pet expense
- Increased planning, coordination, and gifts for birthday parties and holidays
- Vacation expense

68+

- Purchase of downsized home
- Car payment
- Two cell phones
- Increased medical bills
- Care for elderly family members
- Private in-home medical care
- Burial expenses for self, spouse, family
- Gifts for holidays
- Replace furniture/appliances
- Clothes/shoes for you and spouse
- Accountant/attorney fees and taxes
- Pet expense
- Health/life insurance
- Vacation expense